

Westchester Fireman's Pension Fund

10240 ROOSEVELT ROAD WESTCHESTER, ILLINOIS 60154
(708) 345-0433

MINUTES FOR THE 2nd QUARTERLY MEETING, HELD ON May 13, 2013.

Meeting called to order by DOOCY/STAUBER at 4:10P.M.

<u>Roll Call:</u>	<u>Present</u>	<u>Absent</u>
	Stauber	Athans
	Doocy	
	Ernst	

Guest: Barb Brandt, Tom McShane , James Ritche from L&A. and Chief Adams.

Motion to accept minutes from the 1th quarter meeting tabled due to lack of quorum from 1st quarter meeting.

Treasurers Report: As of 4/15/13. \$361,416.94 in the Money Market Acct, \$2,778.77 in the Harris NOW account. Motion to accept treasurers report Doocy/Ernst(all ayes). Bills; Lauterbach and Amen for \$800.00 Medical Insurance for \$5,575.63

Motion to pay bills as stated above. Ernst/Stauber all ayes.

Cook County Economic Interest Statement completed by all members.

Jerry Marzullo reviewed legal issues.

Gene Lentini's death certificate obtained by Mr. Marzullo from the state of Arizona.

Tom McShane will finalize death benefit from Sun America for Mr. Lentini.

Mr. Marzullo informed the board that he has recived Disabled firefighter Jeffery O'Connor medical evaluation pertaining to Mr. O'connor's return to duty status.

Motion; Upon consideration of medical evaluation received, Firefighter Jeffery O'Connor remain disabled from full and unrestricted firefighting duties. Ernst/Stauber all ayes.

Mr. Marzullo gave general review of pension legislation on the five down state pension funds.

James Ritche from Lauterbach and Amen informed the board that annual audit prep information will be ready for July.

IDOI filling due in October, and fees schedule is due in June 1st.

Lauterbach and Amen have duplicates of documents that need to be destroyed or delivered to the board.

Motion for Lauterbach and Amen to destroy all duplicates that no longer need to be filed. Ernst/Stauber all ayes.

Tom McShane gave portfolio review.

No changes to investments recommended this quarter.

Next meeting August 5th at 4pm.

Motion to adjourn meeting at 4:50 pm Ernst /Stauber (all ayes

Respectfully Submitted,

Michael Doocy, Secretary